Roundtable Discussion [[Personalisation]] Gearing Up To Climb The Personalisation Ladder And Maximize Growth



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> The MarTech Summit Singapore Revenue Generation 25 October 2023 PARKROYAL COLLECTION Marina Bay





Gearing Up To Climb The Personalization Ladder And Maximize Growth

Marc-Antoine HAGER – CleverTap

The MarTech Summit – October 25th, 2023











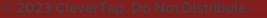










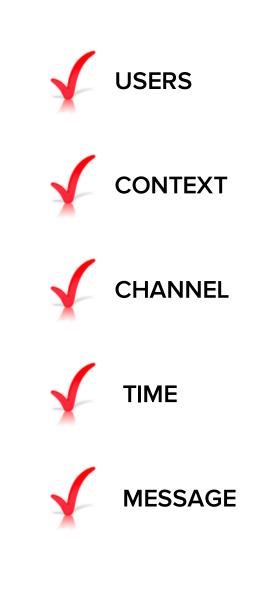


In the next 20 minutes...

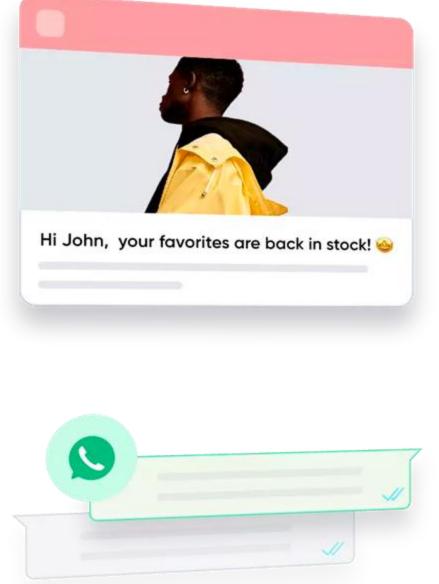


We Are Living In The Era Of Hyper Personalization





GEAR Up With Hyper Personalization



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Messages Book flights to Germany at 20% off	Growth
	77% Engagement
We Miss You! Inbox Moviebooking.com to ME	80% Advocacy
	^{91%} Retention

Hyper Personalization is Really Hard!

Know You Customers

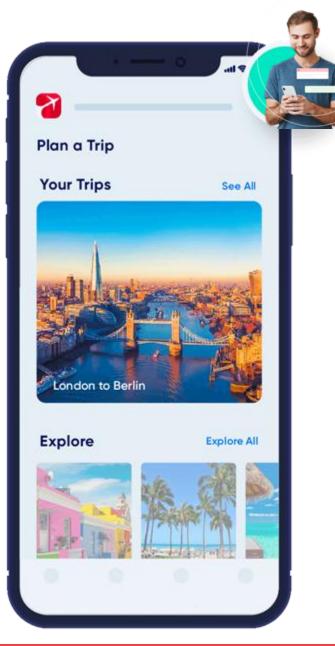
Volume, Granularity, Privacy

Integrating Technology

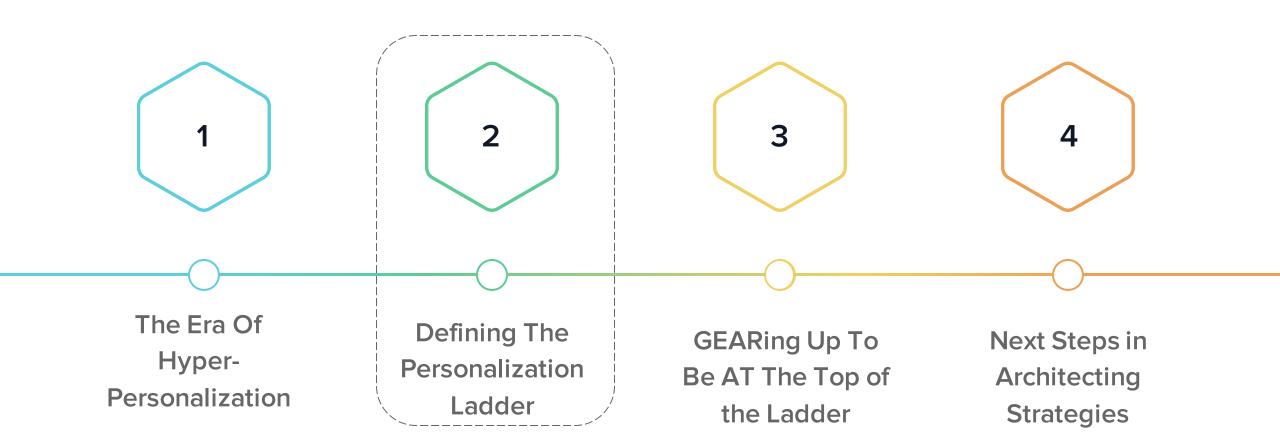
Sources, Systems, Processes

Scaling In Real Time Attention Span, Context

Proactive Response Anticipate, Preempt, Delight

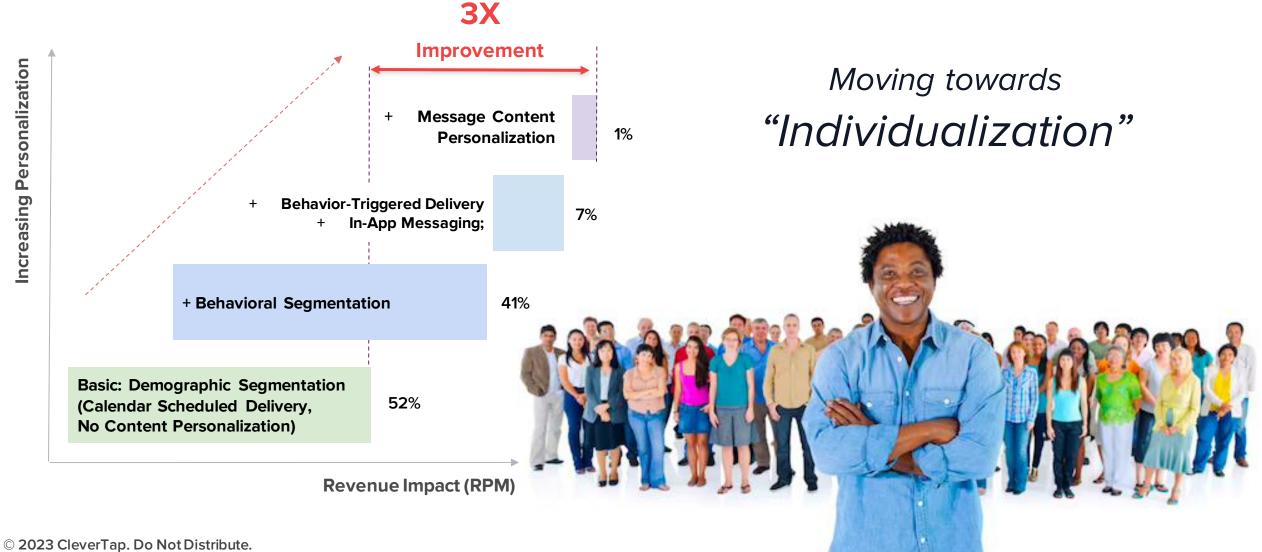






Climbing The Personalization Ladder To The Pot of Gold

The Path To Hyper-Personalization Defined From 1,800+ Campaigns & 670Mn Messages



Demographic Segmentation - Defined By Characteristics!

India



France

United States

Morocco

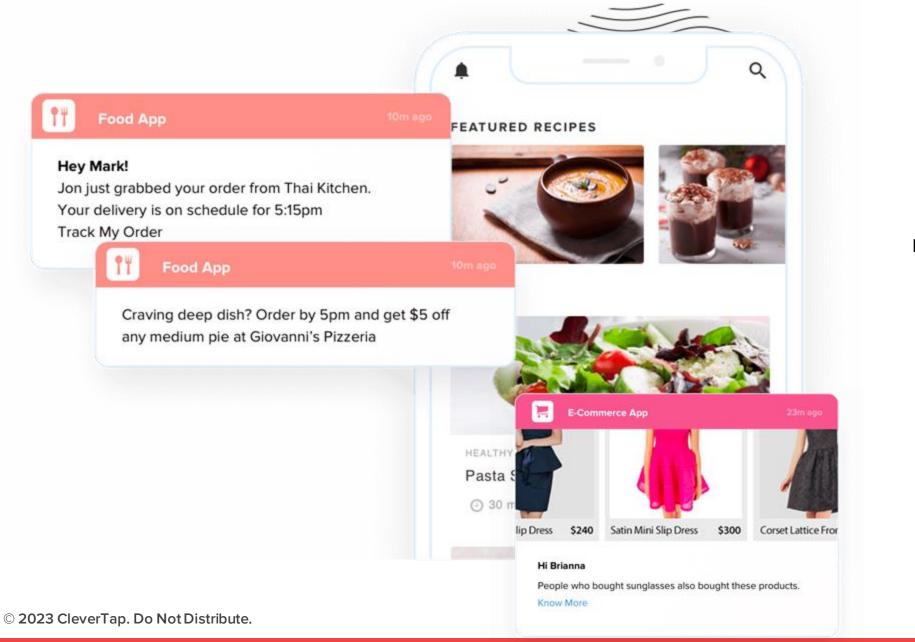
Stereotypification One size fits all!

FACT CHECK 1 in 10 Americans Do Not Eat Meat, 75% of Indians are Non

Vegetarians

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Behavioural Segmentation - Defined By Activity!



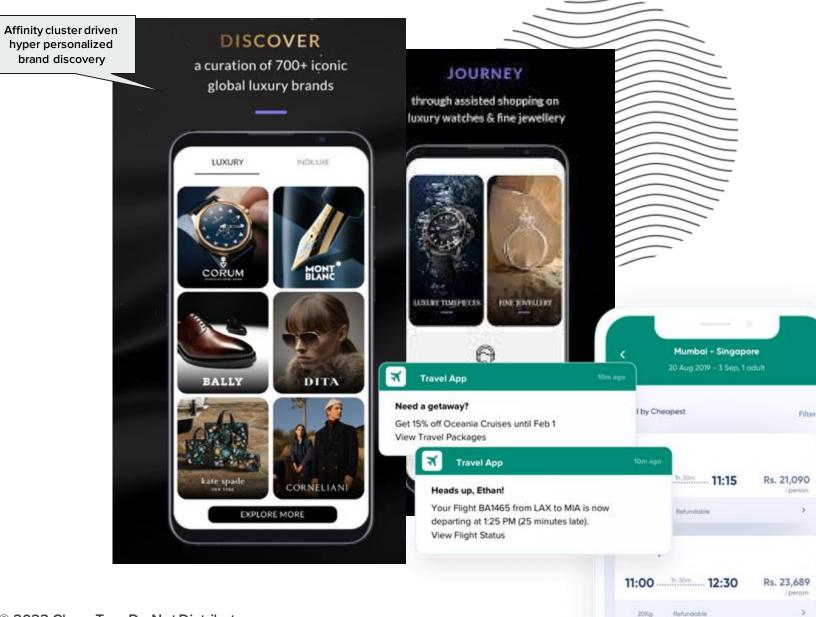
Behavioral Trends Past History, Segment etc.

RFM Analysis Event Variety, Volume & Granularity

Lookback Is Key More history, Richer Imagery

Generalization Always the same!

Behaviour Triggered Delivery - When Everything Is Just Right!



Event Triggered Intention, Actions, Affinity, etc.

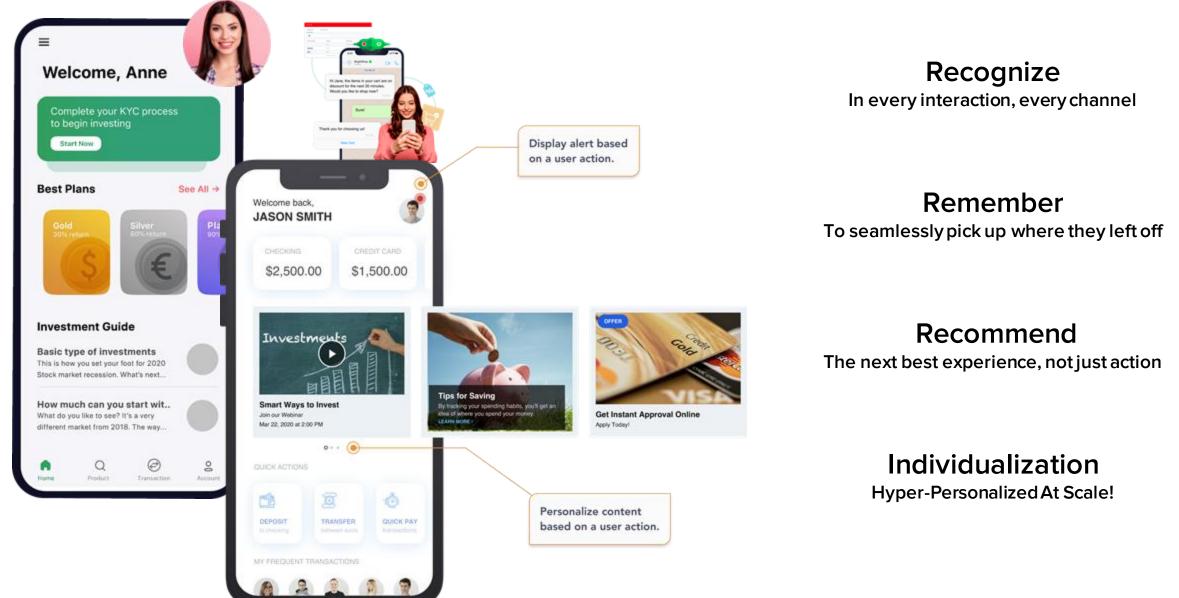
Flexible Journeys React to the Each Individual Cues

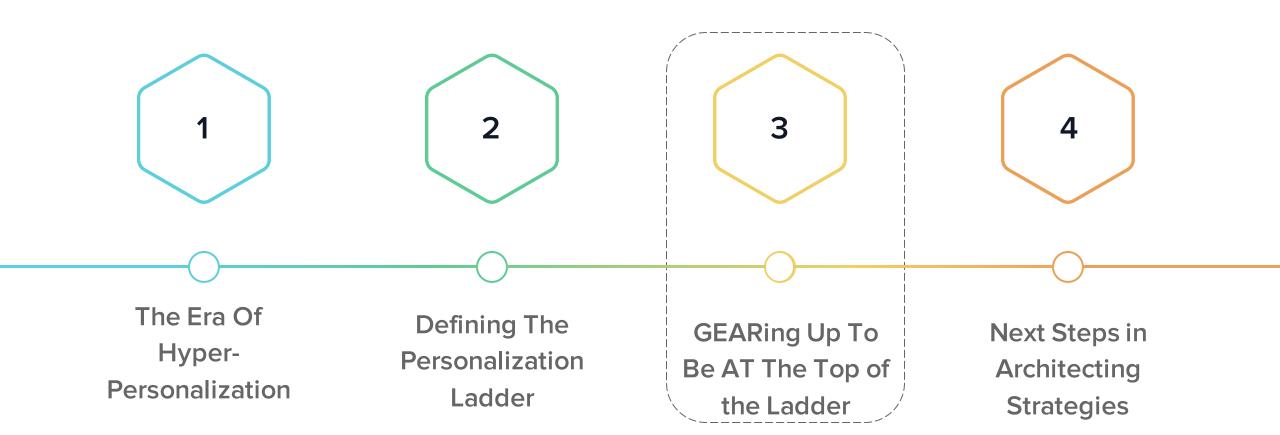
Optimize Continuously Micro-experiments at scale

Personalization Adapt to each individual!

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Message Content Personalization - Talk To The Individual!





Hyper-personalization At Scale

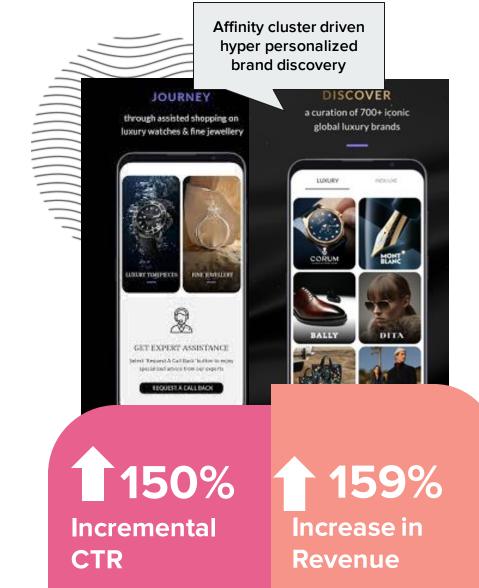
How a fast growing e-commerce platform is driving GROWTH with hyper-personalization

The Opportunities and Challenges

- **Process gigantic user data** with 15Mn monthly visits for high value luxury goods product category
- Rapidly changing product catalog with many seasonal collection (autumn, winter & summer) launches

The Solution

- Clone wars Identifying user clones (likes similar product attributes) within the customer base
- Affinity clusters Building clusters of users and help them discover brands that resonate with their ethos
- White gLOVED Personal Shoppers Uptick in crosssell of high-margin brands and new launches with personal shopper experience



Reducing Drop-offs across journeys

How a leading ecommerce platform is increasing RETENTION with hyper-personalized messaging

The challenge

- Lack of advanced user segmentation to create personalized campaigns, since existing setup had unsatisfactory campaign performances
- Reduce cart and wishlist abandonment to maximize orders and revenue

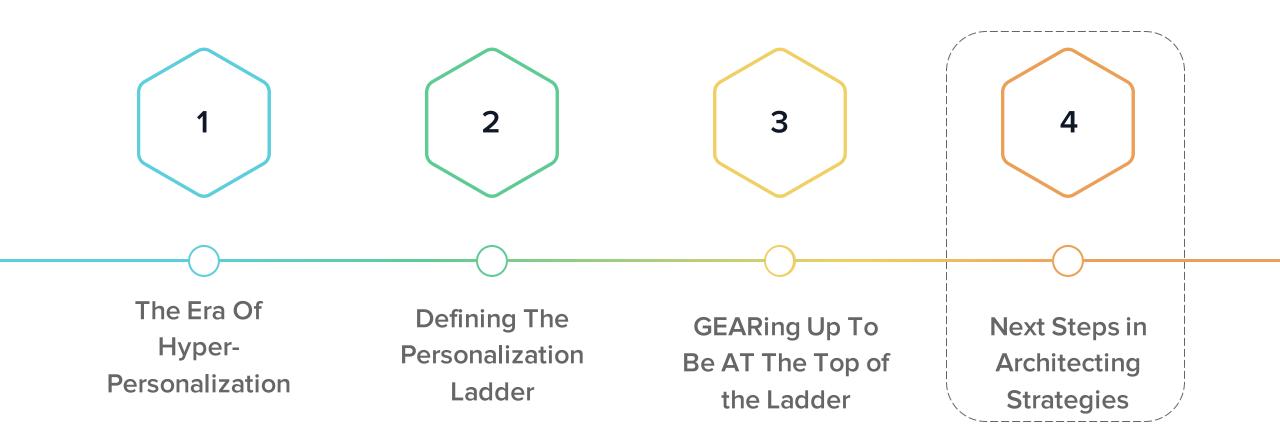
The solution

- "Automated real-time segmentation to identify distinct segments" RFM analysis helped in investigating parameters like user responsiveness to campaigns, at-risk, and loyal users (with higher average order value)
- **"Triggered Personalized Campaigns"** Designed multiple journeys for each user segment to cover use-cases like cart, wishlist, and browse abandonment and send triggered personalized and segmented notifications (added product specific details)

The impact

- Hyper-personalization led to 4x boost in conversions along with a massive 300% increase in revenue as compared to the previous year
- 228% growth in YoY conversions, and a 68% increase in in-app traffic with the use of triggered app notifications





GEAR Up For Growth!

Acc per

Access your current level in the personalization ladder

2 Identify the sources of customer data, orchestrating systems and processes

3.

Build a strategy to provide an individualized omnichannel experience







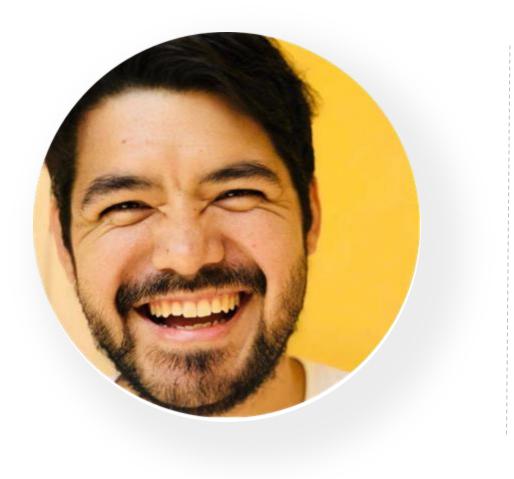


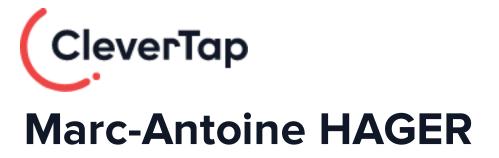




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Thank You





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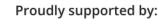
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[Roundtable Discussion]

Elevating Engagement: The Role of Personalization in Modern Marketing Tech

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eClerxDigital

Roundtable Question

1. What components make up an effective personalized marketing technology stack?

2. In your opinion, how does personalization enable the tailoring of content to specific audience segments, and what are the challenges?

3. In an era of increasing privacy concerns, how can businesses strike the right balance between delivering personalized experiences and respecting user privacy?



Google









Roundtable Question

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UMM

4. How to ensure that personalized marketing technology feels human and enhances, rather than detracts from, the customer experience?

5. Which foundational tools do you consider crucial for Marketing Technology? Additionally, how do you envision their enhancement for the future?

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Key Takeaways