

Keynote Presentation [[Brand Advocacy] How to Turn Brand Fans into Sustainable, Organic Growth



SIMON DRING

Chief Operating Officer, Mention Me How to turn brand fans into sustainable, organic growth



Simon Dring Chief Operating Officer Mention Me

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Since 2013, we've delivered 6m+ referrals exceeding \$2B revenue for 500+ brands around the world.



Our vision

To make all brands think advocacy-first.

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"

The only path to sustainable, profitable growth is getting customers to come back for more and bring their friends."



Fred Reichheld Creator of 'Net Promoter Score'; Bain Fellow and Best-Selling Author

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There are only 4 ways to grow a business



"Earned Growth[®] is how fast you'd grow if you didn't spend a penny on sales & marketing."



Earned Growth is a service mark of Bain & Company, Inc.

The metrics to solve for customer love





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How well do you know your customers?

Spend is only half of the story when it comes to understanding the value of a customer







ECR | BLOOM&WILD



Abi



£84 in first year

Lower quartile LTV customer



ECR | BLOOM&WILD



Source: Anonymised customer data from one customer from Bloom & Wild; months reflect referral time X months after the network starter's first order

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How valuable are your ECR customers?

£2.000 Medium ECR customers (£450-£1560) Low ECR customers (£0-£450) Non ECR Customers 100% £1,500 75% £1,000 50% £500 25% £0 0% % of all customers

The relative ECR value of individual customers

The value of all ECR customers

The top 10% of customers are worth 40% of customer value



Three steps to becoming an advocacy-first business



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Mention Me's Advocacy Adoption Framework

Get customers to bring their friends

- 1 Optimise a high-quality **referral capability**
- 2 Enable referral across CX touchpoints & marketing channels
- Optimise paid budgets using lookalike audiences from fan profiles

Drive advocacy across your entire base

- Enhance existing customer marketing to drive more advocates
- 5 Maximise value of **existing advocates by** engaging them in the best ways
- Redefine and re-engage the lapsed customer group outside of their buying cycle

Build your business on customer love

- Drive enthusiastic sharing by confidently investing in the right Customer Experience
- 8 Validate new markets, products and experiences using advocacy insights
- 9 Win support for innovative strategies by tracking and reporting Earned Growth

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Tactic: Optimise paid budgets using lookalike audiences from fan profiles



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Drive down paid social CAC and increase cLTV

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Tactic: Use ECR as the core metric to validate success in launches/tests



IDEA: Looking for advocacy signals as the marker of success for rolling out new



The capabilities that make advocacy marketing possible

	Powered by Al		Powered by Al	
Best-In-Class Referral Engine	Propensity to Refer Prediction	Advocacy Network Insights	ECR & Predictive Segmentation	Earned Growth® Reporting
		The second secon	Addressed Jacks Intel Drayed The Second Sec	Consistence Consisten
Launch and optimise your referral marketing channel using AB testing by cohort and convert word-of-mouth using Name Share®	Serve the right offer at the right time, based on whether the customer is more likely to refer or re-purchase.	Understand how the advocacy networks in your base form and grow, so you can synthesise and accelerate them	Optimise your strategy using Al powered models to predict how various ECR segments are likely to perform over the coming 12 months	Underpin your organic growth strategy by tracking and reporting Earned Growth* performance over time

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Brand Alley's journey to advocacy





Advocacy performance

Year 1		Last year	
Orders placed	590k	Orders placed	1.6m
New customer revenue	£1.2m	New customer revenue	£9.6m
Average order value	£82	Average order value	£152





Case Study: Brand Alley Customer Value & ECR

Value of referrers

Value of referred customers

4.5x Average ECR in their first 180 days is £451 vs £99 for non-referrers **1.9**x

times more likely to repeat as a referred customer

3.8x

Referred customers introduce more new customers

63%

more spent by referred than non-referred in first 6 months





QUESTIONS?

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