#### **Keynote Presentation** [Social Media Management] Social Shift: Navigating 2024's Digital Marketing Trends in the **Dynamic Social Landscape**



#### **CORENTIN BALMET**

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### Social Shift: Navigating 2024's Digital Marketing Trends in the Dynamic Social Landscape



Corentin Balmet

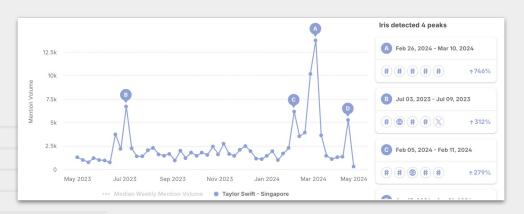
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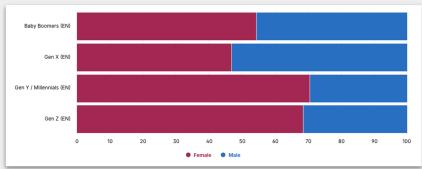
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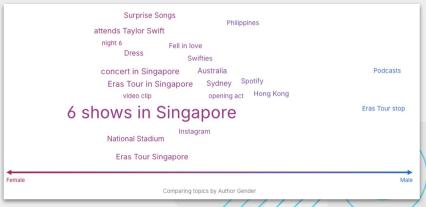


#### Swifties in SG | Social mentions in last 365 days | Breaking down the demographics









#### **Brands coming into play**





Domino's







#### Agenda

Let's dive into our Digital Marketing Trends 2024 report

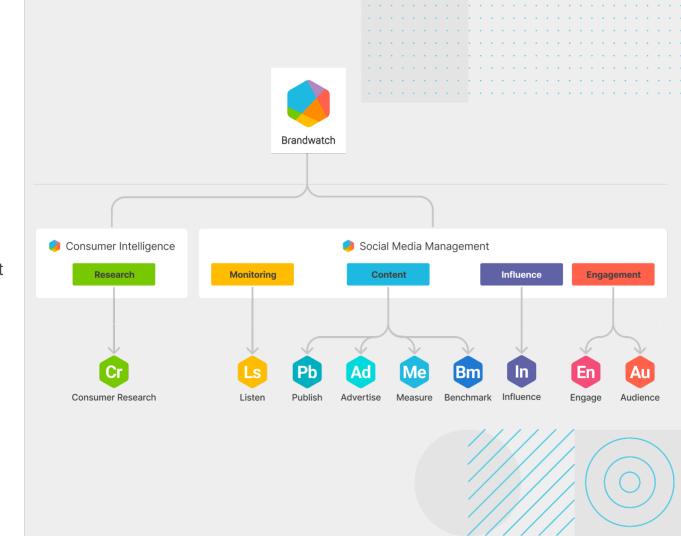


- #1 Marketers harness the power of Al
- #2 Authenticity-driven marketing will thrive
- #3 Social media as the go-to search engine
- #4 Social commerce is set to explode



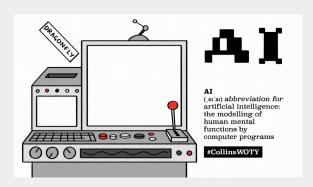
# An all-in-one social suite for Marketers

- Consumer Intelligence
- Social Media Management
- Influencer Marketing



# #1 Marketers will embrace and harness the power of Al

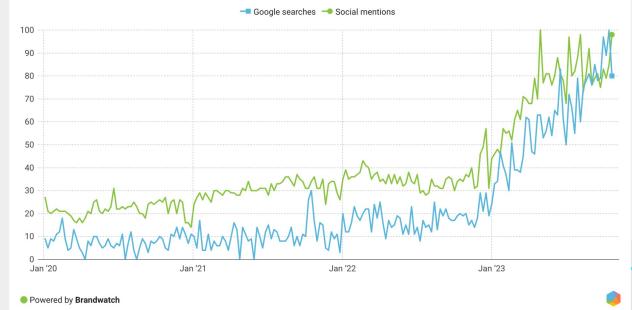
#### Al is the Collins Word of the Year 2023



#### The AI and marketing conversation has exploded in the last two years

Source: Google Trends, Brandwatch Consumer Research

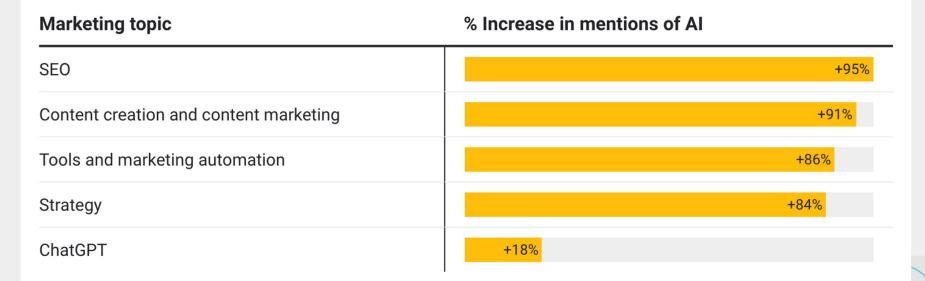
Chart shows global Google search interest and volume of social mentions around the topic of AI and marketing. Data is indexed to 100 at its highest point. Data gathered from Google Trends as well as public posts on social media, blogs, forums, and review sites from Jan 1, 2020 - Oct 31, 2023.

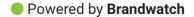


#### Marketers on X and Reddit discuss AI and marketing

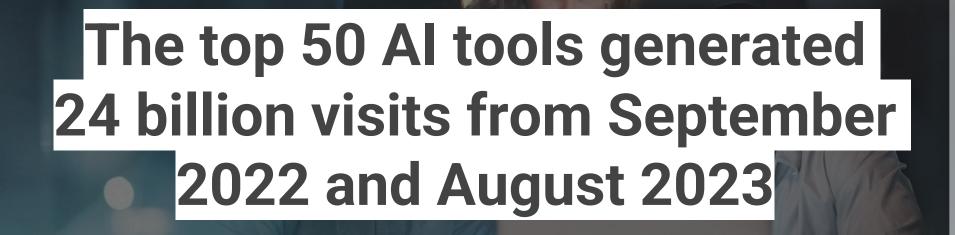
Source: Brandwatch Consumer Research

The chart illustrates the rise in AI mentions in discussions related to five distinct marketing categories. Data gathered from public posts on social media, forums, blogs, and more between Apr 1 - Oct 1, 2023.









(Source: 2023 Study by Writerbuddy.ai)

#### Navigating AI marketing challenges

Copyright: Generative AI isn't regulated yet, and laws are inconsistent.

- In China, Al-generated images are considered as "original artwork."
- In the US, AI creations cannot be copyrighted.

Lack of consent: The voices and images of real individuals are used without their permission.

- Using celebrities and their likeness to sway consumers in a brand's direction
- May lead to personal and corporate reputation being at stake

Al flaws: Design flaws and gaps in functionality

May cause customer frustration, impacting all aspects of the org from sales to brand image.







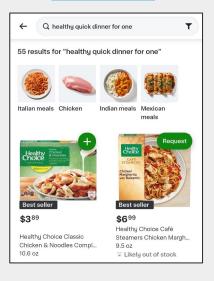


#### **Brands utilizing generative Al**

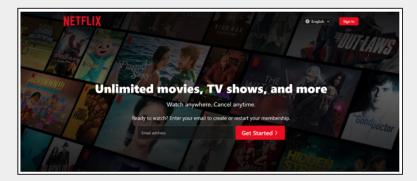
#### Al voice cloning



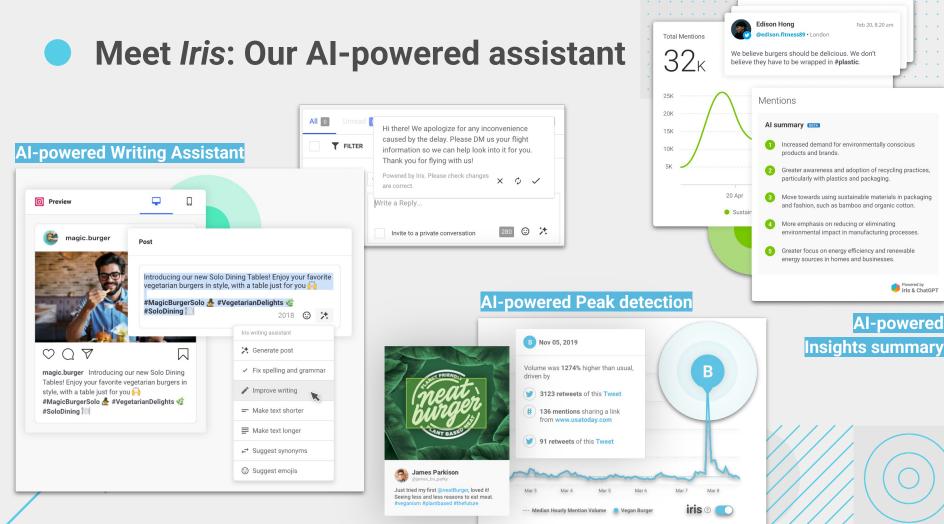
#### **Ask Instacart**



#### Hyper-personalized recommendations with Al







So what can marketers take away from all of this?

#### Like many other Marketing initiatives, Al should be approached in an iterative manner

- Improve and automate your Marketing operations
  - Streamline your Social Media operations
  - Trends detection, surface insights etc.
  - Enhance your customer experience
- While doing your due diligence to protect your brand
  - Copyright infringement



So, why is authenticity important?

86% of consumers consider a brand's authenticity when making a purchasing decision.

(Source: zippia.com, 2023)

And while 80% of brands think they deliver authentic content...

only 37% of consumers actually agree.

(Source: gitnux.com, 2023)



- How can you bridge this gap?
- Listen to your consumers to know what is important to them
- Showcase your values across every aspect of your brand.
- Implement authentic marketing with human-driven efforts into your content.
- Consumers can spot inauthentic marketing more than ever.



#### **Oatly**

#### Oatly aren't scared to exhibit their criticisms

The team behind the oat drink Oatly is as open as can be about ways the brand could improve.

In fact, the brand created a <u>dedicated</u> <u>website</u> to discuss times the brand has come under fire.

By acknowledging these commentators publicly, the brand's authenticity is skyrocketing.





Big fan of this from @oatly. fckoatly.com

They've created a site listing all the things that people have given them sh\*t for. Also, note the links at the bottom to fckfckoatly.com and fckfckfckoatly.com

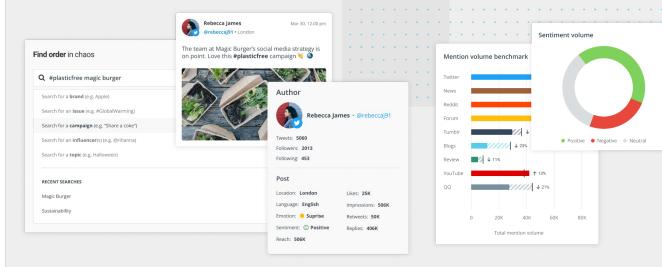


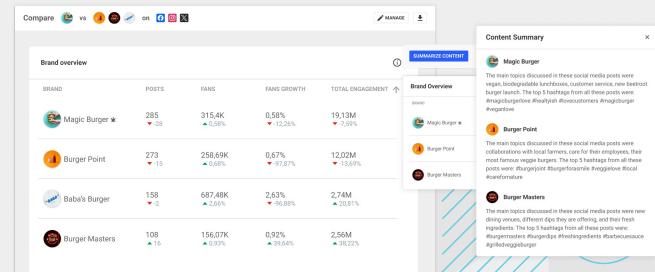
## **Listen**

- Know what your audiences are talking about and identify content that resonates with them.
- Watch for emerging trends and join the conversation before your competitors.

## **Bm** Benchmark

- Identify your strengths and weaknesses based on competitive intel
- i Learn competitors' best performing content for campaign inspiration





#### Tips and takeaways

Listen to your consumers to know what is important to them.

Use benchmarking tools to compare competitors.

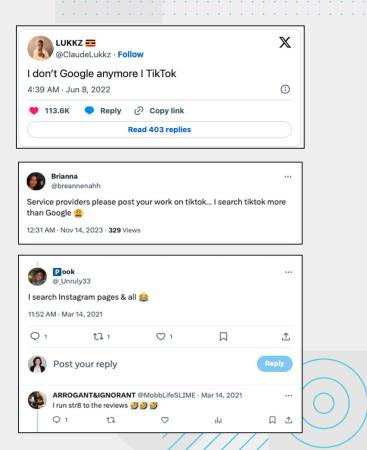
Showcase your values with genuine testimonials & employee-generated content

#3 Social media will become the go-to search engine A A

#### People increasingly turn to social media for research

76% of consumers use social media to search for or to discover new products and brands.

(Source: TINT's State of Social & User-Generated Content 2023

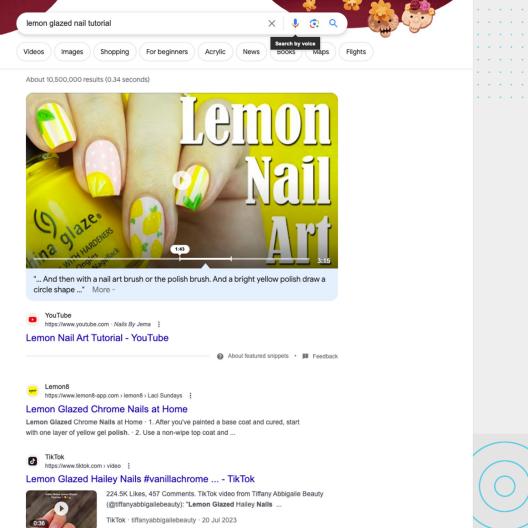




#### **UGC** is a priority

It's not just audiences recognizing the power of social content. Google itself has been increasingly surfacing social UGC in the top search positions.

Following on from its E-E-A-T update in December 2022, it prioritizes "experience"-focused content and rewards UGC with more visibility than ever before.



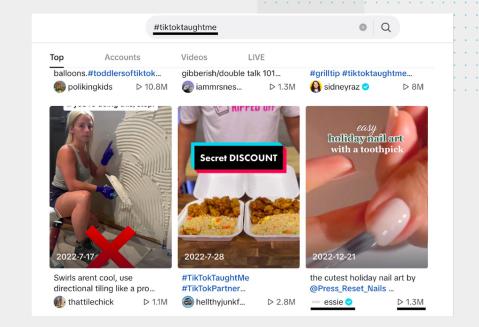


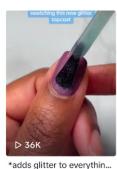
#### **Essie**

#### Essie taps into TikTok search trends

The makeup brand Essie has been using the **#TikTokTaughtMe** hashtag to its advantage and has earned millions of views on its nail tutorial content as a result.

Essie also works with influencers to post user-generated tutorials, consistently driving millions of views.









paint and dry your nails i...



paint your nails on the go...



#### Tips and takeaways

Create social content that answers search questions

Prioritize user-generated content

Focus on creating practical and helpful multi-platform social content

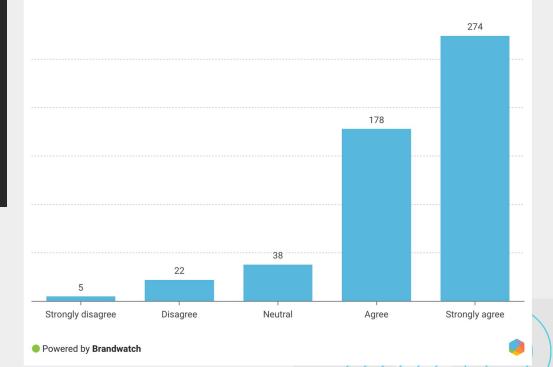


## 87% of marketers agree that budget will be an issue in 2024

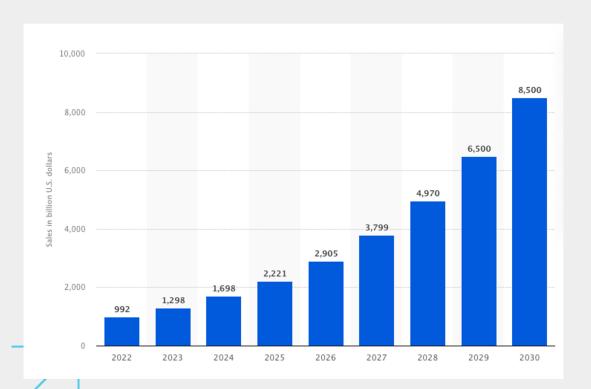
#### Marketers agree that they will be asked to do more with less budget

Source: Brandwatch Survey

Chart shows data gathered from a Brandwatch survey answered by 517 marketers. The survey was sent to marketers in October 2023, asking which trends they think will dominate in 2024.



#### Value of Social Commerce sales worldwide



We're set to see a 30% increase in social commerce sales next year

(Source: statista.com, 2023)



# So, how can you implement Social Commerce?







#### Wyze

#### Wyze uses TikTok Shop to boost revenue

This smart home company was able to generate \$1.3 million in sales with TikTok Shop Ads at an average cost per acquisition of \$5.95.

The campaign not only brought money for the brand but also for the creators they partnered with.



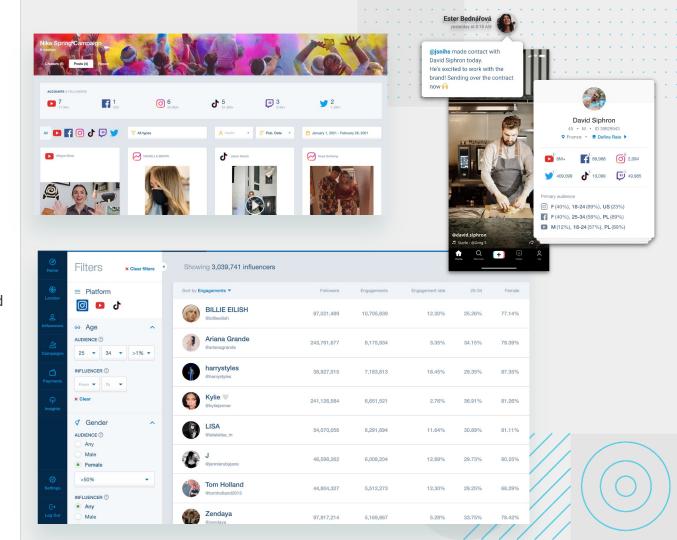
"TikTok Shop Ads have been paramount to our brand image and true to our mission statement: we make great tech accessible to everyone. That's why we leverage the full TikTok Shop flywheel and use ads to boost visibility of top Creator Affiliate Program content from all creator demographics. Spark Ads even let us keep those posts attributed to the creator's own profile, boosting their reach and engagement. This is a game-changer, and the numbers speak for themselves. You just don't see results like this anywhere else."

Jimmy Hadden Head of Social Commerce @ Wyze





- Discover new influencers with advanced search filters including TikTok Creator Marketplace.
- **Manage influencer relationships** in your private CRM.
- Manage campaign deliverables and automate post tracking.
- Streamline campaign reporting across social platforms with our real-time dashboard.



Tips and takeaways

Sell where your customers are

Leverage buying intent/signals & create seamless shopping experiences

Collaborate with influencers and use UGC to acknowledge your fans



#### Read the full report

#### Discover trends impacting digital marketing in 2024, including:

- How personalization is becoming more important than ever
- Why social listening is strengthening marketing strategies
- The importance of elevating creativity in content marketing
- How communities are redefining engagement strategies

#### **REPORT**

## Digital Marketing Trends 2024



